

84.—Life Insurance on Assessment Plan, 1915-1919.

Items.	1915.	1916.	1917.	1918.	1919.
No. certificates taken.....	4,503	3,897	7,991	7,193	12,155
No. certificates become claims.....	2,072	2,243	2,550	2,647	2,786
	\$	\$	\$	\$	\$
Amount paid by members	2,332,594	1,931,898	5,776,737	2,679,637	2,654,835
Amount of certificates new and taken up.....	3,152,000	3,299,250	6,301,236	5,497,819	10,405,843
Net amount in force.....	100,421,755	91,681,224	109,691,288	129,053,773	134,055,399
Amount of certificates become claims.....	2,275,594	2,202,484	2,594,937	2,555,462	2,643,671
Claims paid.....	2,254,448	2,147,515	2,468,652	3,037,860	2,997,753
Unsettled claims—					
Not resisted.....	215,426	297,160	375,907	387,193	180,919
Resisted.....	8,000	5,500	1,000	2,500	1,992
Amount terminated by—					
Death.....	1,556,038	1,482,851	1,825,695	4,381,610	1,900,633
Surrender, expiry, or lapse, etc.....	22,015,141	11,928,616	8,266,146	14,849,510	12,163,679
Total terminated.....	23,571,179	13,411,467	10,091,841	19,231,120	14,064,312
Assets—					
Real estate.....	1,022,464	1,061,139	880,685	1,428,123	1,357,738
Loans on real estate.....	7,106,185	7,430,142	9,776,409	7,789,646	7,418,138
Policy Loans (Liens arising out of re-adjustment).....	19,101,153	18,579,639	25,567,695	26,013,580	24,000,472
Stocks, bonds and debentures.....	13,758,528	13,713,387	14,443,905	16,303,729	20,307,673
Cash on hand and in banks	1,026,428	749,659	993,669	264,221	609,790
Interest and rent due and accrued.....	397,529	464,285	590,270	747,850	650,515
Dues from members.....	178,022	93,364	164,970	164,346	235,262
Other assets.....	1,955,345	2,679,196	1,292,675	4,316,012	4,976,927
Total assets.....	44,545,654	44,770,811	53,710,278	57,027,507	59,556,515²
Liabilities—					
Claims, unsettled.....	458,945	485,903	594,129	590,647	305,672
Reserve.....	41,395,398 ¹	43,241,785 ¹	48,963,644 ¹	53,550,029 ¹	54,187,476 ¹
Due on account of general expenses.....	8,971	4,962	20,722	2,159,159	1,063,370
Other liabilities.....	1,047,637	78,086	3,210,032		
Total liabilities.....	42,910,951	43,810,736	52,788,527	56,299,835	55,556,518
Income—					
Assessments.....	4,762,454	3,981,676	11,316,586	5,595,406	5,308,692
Fees and dues.....	268,644	242,928	316,293	173,837	378,641
Interest and rents.....	1,498,638	2,051,224	2,230,332	2,579,591	2,482,912
Other receipts.....	2,404	65,113	31,197	15,727	136,408
Total income.....	6,532,140	6,340,941	13,894,408	8,364,561	8,306,653
Expenditure—					
Paid to members.....	4,518,298	4,468,362	5,336,489	6,269,903	6,007,306
General expenses.....	459,990	446,683	778,301	1,091,611	1,150,358
Total expenditure.....	4,978,288	4,915,045	6,114,790	7,361,514	7,157,664
Excess of income over expenditure.....	1,553,852	1,425,896	7,779,618	1,003,047	1,148,989

¹Independent Order of Foresters \$40,783,811 in 1915, \$41,833,439 in 1916, \$43,763,143 in 1917, \$43,803,952 in 1918 and \$44,031,640 in 1919, including a special reserve of \$500,000 in 1916, \$1,000,000 in 1917, \$1,600,000 in 1918 and \$1,000,000 in 1919.

²The figure in the text is the book value; the market value of these assets was \$57,052,508.